

Annual Accounts and Financial Review

Annual Parish Meeting Friday 15th May 15

The Year End bank balance at 31st March 2015 is £1,913
At 31st March 2014 it was £1,319

Total Income for 2014/15 was £5,000 precept, which included the council tax support grant of £348. There was no VAT claim made and VAT of £50.20 is carried forward to be reclaimed during 2015/16.

Total expenditure for 2014/15 was £4,405 with a saving against budgeted costs of £469. The saving is due to the 'contingencies' budget of £265 remaining unspent, the clerk not claiming admin/stationery expenses and 28% of the Woodmancote Playground maintenance budget remaining unspent.

The online bank facility has worked well during 2014/15 for payment of the clerk's salary and the monthly PAYE to HMRC.

There were no acquisitions or disposals of assets during 2014/15 and the total value of assets held is £53,673

The Council have agreed on a precept of £5,400 for 2015/16 (The Council Tax Support Grant portion of this is £286)

Budget changes made for 2015/16

The donation to the CAB was reinstated at £250 and the mowing contract for Woodmancote Playground increased to £550